

December 15, 2015

RESOLUTION NO. 2015-

**RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO
MAKE ANY NECESSARY TRANSFERS AND TO CANCEL 2015
BUDGET APPROPRIATIONS IN THE CURRENT FUND, SEWER
UTILITY AND BEACH UTILITY FUNDS AT YEAR END**

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, the Chief Financial Officer has recommended that budget appropriations be reviewed, transfers made if necessary and appropriations be canceled at year end after the December 30, 2015 payroll and all other expenses are posted to the Borough's accounting system; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus; and

WHEREAS, the last regular Borough Council Meeting for 2015 is December 15, 2015.

NOW, BE IT RESOLVED, by the Borough Council of the Borough of Bradley Beach that the Chief financial Officer is hereby authorized to make any necessary transfers and to cancel Current Fund, Sewer Utility and Beach Utility Budget appropriations as of December 31, 2015 and formally report said cancellations and transfers to the Borough Council of the Borough of Bradley Beach at its next regular meeting in 2016.

Seconded by Councilman _____ and adopted on roll call by the following vote:

AYES	NAYS	ABSTAIN	ABSENT
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Mr. Cotler
Mr. Volante
Mr. Goldfarb
Mr. Galassetti
Mayor Engelstad

CERTIFICATION

I, Mary Ann Solinski, Municipal Clerk, Borough of Bradley Beach, Monmouth County, New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Mayor and Council at the December 15, 2015 meeting.

MARY ANN SOLINSKI, RMC, CMC
Municipal Clerk